

Debt Analysis

General Obligation Bonds (GO's)	Debt secured by state's full faith, credit, and taxing power.	\$472.1 million
Authorized but Unissued GO Bonds	Bonds authorized by voters, but not yet borrowed upon.	\$40.8 million

Note: Table is as of June 30, 2012 and does not reflect new issuance.

Authorized But Unissued Debt: Debt that has been authorized but has not yet been issued.

Debt Service: Principal and interest paid, or estimated to be paid, on outstanding debt.

General Obligation Debt: General Fund and/or Highway Fund bonds approved by the voters with the full faith and credit of the State.

Interest: That part of debt service, which does not reduced the outstanding debt balance, as it represents the contract or coupon rate of the face amount of the bond payable on a periodic basis.

Outstanding Debt: Debt that has been issued, or is estimated to be issued, but has not yet been retired.

Principal: That part of the debt service which reduces the outstanding balance as it represents payments of the face amount of the bond on specified maturity dates that retire the debt.

GENERAL FUND BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
June 30, 2012

ISCAL YEA	PRINCIPAL	INTEREST	TOTAL
2013	85,595,000.00	12,924,558.86	98,519,558.86
2014	67,445,000.00	10,159,578.26	77,604,578.26
2015	54,375,000.00	7,971,838.78	62,346,838.78
2016	39,040,000.00	6,146,325.80	45,186,325.80
2017	28,090,000.00	4,500,966.70	32,590,966.70
2018	24,710,000.00	3,187,587.10	27,897,587.10
2019	20,090,000.00	2,079,769.30	22,169,769.30
2020	11,650,000.00	1,204,331.80	12,854,331.80
2021	11,360,000.00	804,750.00	12,164,750.00
2022	4,735,000.00	236,750.00	4,971,750.00
	347,090,000.00	49,216,456.60	396,306,456.60

HIGHWAY FUND BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
June 30, 2012

ISCAL YEA	PRINCIPAL	INTEREST	TOTAL
2013	16,735,000.00	5,151,841.06	21,886,841.06
2014	16,035,000.00	4,544,278.56	20,579,278.56
2015	15,275,000.00	3,914,653.56	19,189,653.56
2016	15,300,000.00	3,265,078.56	18,565,078.56
2017	21,015,000.00	2,600,578.56	23,615,578.56
2018	18,285,000.00	1,691,210.10	19,976,210.10
2019	12,500,000.00	905,540.30	13,405,540.30
2020	7,610,000.00	389,668.00	7,999,668.00
2021	2,210,000.00	110,500.00	2,320,500.00
	124,965,000.00	22,573,348.70	147,538,348.70

GF + HF	472,055,000.00	71,789,805.30	543,844,805.30
----------------	-----------------------	----------------------	-----------------------